



FOR IMMEDIATE RELEASE

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**PLANTAGENET CAPITAL CONTINUES DIALOG
WITH CROWN VANTAGE MANAGEMENT**

San Francisco, March 29, 1999 – Plantagenet Capital Management LLC today announced that it has engaged with the management of Crown Vantage (NASDAQ:CVAN) in a constructive dialog to increase shareholder value through the adoption of initiatives that will deleverage the company’s balance sheet. Plantagenet has previously disclosed that it held 801,000 shares of Crown Vantage common stock, which current totals about 7.73 percent of the company’s shares outstanding.

C. Derek Anderson, Senior Managing Partner of Plantagenet, said, “The strategic alliance and disposition strategy announced by the company on March 25 is a positive step toward enhancing shareholder value. It shows the commitment of management to focus the business on the higher-value paper segments, while deleveraging the balance sheet.”

Anderson has met with management to propose balance sheet enhancement ideas, and a 13-D filing by Plantagenet in February outlined a deleveraging proposal for Crown Vantage.

“We hope to improve the value for all shareholders and to that end will continue to engage management in a way that furthers the positive momentum initiated by this transaction,” Anderson said.

Plantagenet Capital Management LLC, based in San Francisco, is a private equity firm focused on strategic buyouts and turnaround situations.

This news release is not intended and should not be construed to solicit a proxy or consent from any shareholder or encourage any shareholder to take any action on any matter to be voted upon by the Crown Vantage shareholders.

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